NOTICE OF REFERENDUM

Iowa-Grant School District

April 5, 2016

NOTICE IS HEREBY GIVEN, that at an election to be held in the Iowa-Grant School District on April 5, 2016, the following proposed Resolution of the School District Board of Education will be submitted to a vote of the people.

RESOLUTION AUTHORIZING THE DISTRICT BUDGET TO EXCEED THE REVENUE LIMIT FOR RECURRING PURPOSES AND PROVIDING FOR A REFERENDUM ELECTION ON THE QUESTION OF WHETHER TO APPROVE THE RESOLUTION

WHEREAS, the Board of Education for the Iowa-Grant School District, Grant and Iowa Counties, Wisconsin, (the "District"), hereby adopts this resolution entitled: "Resolution Authorizing the District Budget to Exceed the Revenue Limit for Recurring Purposes and Providing for a Referendum Election on the Question Whether to Approve the Resolution" in order to authorize the District budget to exceed the revenue limit set forth in Wis. Stat. § 121.91, for recurring purposes by \$1,800,000.00 beginning in the 2016-2017 school year, (the "Revenue Limit Resolution"); and

WHEREAS, the Board of Education deems it to be desirable and in the best interest of the District, in order to maintain District programs and operations including building and maintenance projects for the ensuing school years, to direct the District Clerk to submit the Revenue Limit Resolution to the electors for approval or rejection at the regularly scheduled election to be held on April 5, 2016; and

WHEREAS, this Revenue Limit Resolution must be approved by the electors for the District to be authorized to include the additional revenue in the District budgets beginning with the 2016-2017 school year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education for the lowa-Grant District as follows:

1. <u>Board Resolution</u>. The Board of Education for the Iowa-Grant School District supports inclusion in the final District budget the following revenues in excess of the revenue limit set forth in Wis. Stat. § 121.91: \$1,800,000.00 on a recurring basis, beginning with the 2016-2017 school year; such excess revenues to be used to maintain District programs and operations including building and maintenance projects.

2. <u>Referendum Election Date</u>. The District Clerk is hereby directed to call a referendum election to be held in the District at the regularly scheduled spring election to be held on April 5, 2016, for the purpose of submitting to the qualified electors of the District the proposition of whether this Revenue Limit Resolution shall be approved or rejected. Further, the District Clerk shall prepare the requisite notices and provide election officials with all necessary election supplies, including ballots, if and to the extent required by Wis. Stat. § 121.91(3)(c).

3. <u>DPI Notice</u>. Pursuant to the provisions of Wis. Stat. § 121.91(3)(a), the District Clerk shall notify the Department of Public Instruction of the date of the referendum election and shall provide the Department with a copy of this Revenue Limit Resolution within 10 days after its adoption, and shall further certify the results of the referendum to the Department within 10 days following the election.

4. <u>Filing of Resolution</u>. The District Clerk is directed to file this Resolution, ballots, and any other necessary election supplies with the official or agency responsible for preparing the ballots for the election no later than 70 days prior to the election on April 5, 2016, as required by Wis. Stats. § §121.91(3)(c) and 8.37.

Adopted and recorded on January 14, 2016.

The question will appear on the ballot as follows:

Shall the Iowa-Grant School District be authorized to exceed state revenue limits by \$1,800,000 on a recurring basis beginning with the 2016-2017 school year, such excess revenues to be used to maintain School District programs and operations including building and maintenance projects?

YES 🗆 NO 🗆

EXPLANATION

The effect of a "yes" vote would be to authorize the Iowa-Grant School District to exceed state revenue limits on a recurring basis in order to maintain School District programs and operations including building and maintenance projects.

The effect of a "no" vote would be to deny the Iowa-Grant School District the authority to exceed state revenue limits on a recurring basis in order to maintain School District programs and operations including building and maintenance projects.